

ALGIERS DEVELOPMENT DISTRICT
BOARD MEETING
Friday, May 14, 2021· 11:00 a.m.
ZOOM MEETING

Call to Order/Welcome

Mr. Mark Major called the meeting to order at 11:05 a.m.

Roll Call: Ms. Vanessa Duplessis.

ADD Board of Commissioners Present: Mr. Mark Major (Treasurer and Acting Chairman), Col. Dell Dempsey (Secretary), Ms. Anise Courseault and Ms. Daniela Rivero-Bryant. Chairman Troy Carter, Sen. Joseph Bouie and Rep. Mack Cormier were unable to attend.

Others Present: Executive Director Ms. Kathy Lynn Honaker, and staff members Mr. Bill Garrett and Ms. Vanessa Duplessis.

Rules of Order: Ms. Kathy Lynn Honaker read the Meeting Rules of Order.

March 19, 2021, Minutes Approval: Mr. Mark Major asked for a motion to approve the March 19, 2021, minutes. A motion was made by Col. Dell Dempsey, seconded by Ms. Anise Courseault. The minutes were approved without objection.

Old Business

Insurance Recovery – Hurricane Zeta: Ms. Kathy Lynn Honaker stated that following Hurricane Zeta which occurred October 2020 ADD's claim was reported promptly. However, an insurance adjuster was not on site to access damages until January 2021. Bill Garrett and our local insurance agency called the carrier regularly. There was a huge impact to Federal City due to Hurricane Zeta. Several of our historic buildings had roof damage and now due to the water intrusion mold is starting. There is finally an insurance check on the way for right under a million dollars per our insurance company representative. That sounds like a lot of money, but not with the repair that needs to be done on each historic and non-historic building we have insured.

With my 24 years of experience in the insurance industry, I urge our Board not to sign off on closing this claim as we feel that the claim amount was too low considering the damage that occurred and that the insurance company did not do a thorough job of estimating the damage.

We sent the Board information regarding the use of a public adjuster or other means to assist ADD in obtaining a greater insurance payment to cover the actual damages. I have had Property One recommend several avenues to us. We are still vetting potential public adjusters and other entities by interviews.

Ms. Daniela Rivero-Bryant inquired if there was a written report on the Zeta damages. Ms Honaker informed the Board that there was a detailed report on the roofs and internal building damages completed by a Property One consultant.

Mr. Major asked Ms. Honaker for a motion detail: Ms. Honaker requested a Board motion for their approval to allow Ms. Honaker and Property One to continue to vet candidates for a final selection of an entity to examine the losses from Zeta on behalf of ADD. This process is to obtain additional funds owed ADD from the claim process. The selection will be reviewed by Jones Walker. Following the review by Jones Walker, the agreement will be sent to the chairman or chairperson for approval on behalf of the Board.

The motion was made by Ms. Anise Courseault, seconded by Col. Dell Dempsey. The motion was carried with Ms. Daniela Rivero-Bryant opposed.

Ms. Honaker continued with a second motion. She requested approval to protect the buildings and assets at Federal City as needed. This may include such things as temporary tarps, roof repairs, drying buildings out, and other recommended items from contractors after inspection. The chairman will approve all requests on behalf of the Board.

The motion was made by Ms. Daniela Rivero-Bryant, seconded by Col. Dell Dempsey. The motion passed without objection.

New Business

Election of ADD Officers: Ms. Honaker explained that since Chairman Troy Carter was elected to the United States Congress and was on his way to be sworn in, ADD is required to elect new officers to continue to conduct business.

Ms. Honaker continued with a detailed explanation of electing new ADD officers. A new chairperson needs to be elected for a period of two years. The floor was opened for nominations for chairperson.

Ms. Daniela Rivero-Bryant nominated Mr. Mark Major for chairman, seconded by Ms. Anise Courseault. There were no further nominations for chairperson. Mr. Major was accepted as chairman of the Board without objection.

Ms. Honaker then asked for nominations for treasurer for two years to replace Chairman Major. Chairman Major nominated Ms. Anise Courseault for treasurer. The nomination was seconded by Col. Dell Dempsey. There being were no further nominations for treasurer. Ms. Anise Courseault was elected as treasurer without objection.

Banking Information: As a result of the newly elected officers, the chairman authorized the ADD staff to obtain new signature cards from First Bank and Trust to be signed by the new officers.

Chairman Major entertained a motion to authorize the staff to complete the First Bank and Trust signature cards.

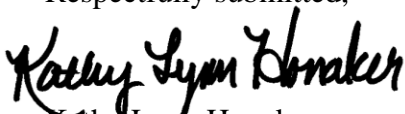
The motion was made by Ms. Daniela Rivero-Bryant, seconded by Col. Dell Dempsey. The motion passed without objection.

Public Comments:

None.

Adjourn Meeting: Chairman Mark Major asked for a motion to adjourn. A motion to adjourn was made by Ms. Anise Courseault, seconded by Ms. Daniela Rivero-Bryant. Without objection, the meeting was adjourned at 11:41 a.m.

Respectfully submitted,


Kathy Lynn Honaker

Executive Director