

ALGIERS DEVELOPMENT DISTRICT
BOARD MEETING
Friday, March 20, 2020 • 10:00 a.m.
Teleconference # (888) 236-9224 - Room #896674

Call to Order/Welcome

Chairman Carter called the meeting to order at 10:15 a.m.

Pledge of Allegiance: Led by Ms. Daniela Rivero-Bryant

Roll Call: Ms. Vanessa Duplessis.

ADD Board of Commissioners Present

Chairman Troy Carter, Mr. Mark Major (Treasurer,) Ms. Daniela Rivero-Bryant, Col. Dell Dempsey (Secretary), Sen Joseph Bouie and Rep. Mack Cormier. Rep. Gary Carter was unable to attend.

Others Present

Mr. Ray Manning and Mr. Ron Bordelon (ADD Consultants); Mr. Nick Perez (Manning Architects); Mr. Sean Bruno and Mr. Meredith Johnson (Sean Bruno CPA); Mr. Richard Cortizas (Jones Walker); Mr. Greg Beuerman (BMF); Algiers Development District Executive Director Ms. Kathy Lynn Honaker, staff members Mr. Bill Garrett and Ms. Vanessa Duplessis.

Chairman's Comments:

Chairman Carter gave words of encouragement to everyone and their families during the unprecedented times of Covid-19 and informed everyone to remain safe. The Chairman offered for anyone to call him anytime he could be of assistance as he was unsure how long this could last. He stated that the next legislative session is scheduled for March 31. The Chairman also welcomed new Board members Sen. Joseph Bouie and Rep. Mack Cormier to the ADD Board of Commissioners.

Proposed Paragraph to the Algiers Development District Bylaws: Ms. Honaker stated that due to Covid-19, she had discussed with the Chairman and contacted our legal team, on the need to amend the ADD Bylaws to allow meetings by teleconference for this type of national, state or local emergency situations now and for the future. However, the Governor issued a proclamation permitting state agencies to conduct public meetings by teleconference. Ms. Honaker stated that the ADD staff followed every guideline by the Governor's proclamation for this meeting. Mr. Scott Zander of Jones Walker covered the prudence of amending the Algiers Development District Bylaws as follows:

“3.5 Teleconference Meeting. To the extent allowed by applicable law, in the event of a national, state or local emergency or other exigent circumstance (as determined by the Chairman) wherein conducting an in-person public meeting would not be in the best interest of the public and/or the Board of Commissioners, the Chairman may allow any or all of the Commissioners to participate in a regular or special meeting of the Board (or any committee thereof) by any means of communication, by which all Commissioners participating may hear each other simultaneously during the meeting. A Commissioner participating in this manner shall be deemed to be present at such meeting for all purposes including the determination of a quorum.”

Chairman Carter asked for a motion to approve the proposed paragraph 3.5 amendment to the Algiers Development District Bylaws. A motion was made by Col. Dell Dempsey and was seconded by Ms. Daniela Rivero-Bryant. The paragraph 3.5 amendment to the Algiers Development District Bylaws was approved without objection.

August 30/November 13/January 24 Minutes Approval: Chairman Carter asked for a motion to approve the August 30, 2019, November 13, 2019 and the January 24, 2020 Minutes. A motion was made by Mr. Mark Major, seconded by Ms. Daniela Rivero-Bryant. The August 30, 2019, November 13, 2019 and the January 24, 2020 Minutes were approved without objection.

Financial Update with Budget to Actual: Mr. Sean Bruno, CPA for the Algiers Development District, reviewed the financials which included the financials with budget to actual and the 2019 year-end revised budget. Mr. Bruno covered the Algiers Development District Statement of Financial Position as of January 31, 2020. This statement detailed the assets, liabilities, equity, and the statement of activities, including Property One.

Chairman Carter asked for a motion to approve all financial documents covered by Mr. Bruno. A motion was made by Mr. Mark Major, seconded by Col. Dell Dempsey. The financial documents shown at this meeting were all approved without objection.

Chairman Carter stated that the Board will be scrubbing the 2020 Budget in the coming weeks to find reductions and savings as we move forward. Mr. Bruno mentioned that the City of New Orleans had in the past, given the Algiers Development District a monthly summary report by business on TIF collected and he would request to receiving this report upon receipt of the quarterly TIF. He also reminded everyone that most of the TIF comes from the Walmart Super Center which should have increased sales volume during this time, so the ADD TIF may not be negatively impacted.

Resolution: Audit for Year 2018: Mr. Mark Major (Treasurer), put forward the following resolution: “Be it resolved, that per the Audit for 2018, all Property One activities and financial statements on behalf of the Algiers Development District be reflected on all Algiers Development District statements going forward.”

Chairman Carter asked for a motion to approve the Resolution, A motion was made by Mr. Mark Major to include all Property One activities and financial statements on behalf of the Algiers Development District be reflected on all Algiers Development District statements going forward. The motion was seconded by Ms. Daniela Rivero-Bryant. The resolution to include all Property One activities and financial statements on behalf of the Algiers Development District be reflected on all Algiers Development District statements going forward was accepted without objection.

State Audit for Year 2019: Mr. Sean Bruno gave a brief statement that the meeting with the state auditors to establish a timeline for the annual audit had been held with staff and his team. The Legislative Auditors sent an email to all agencies subject to the state audit granting extensions if needed due to Covid-19. Ms. Kathy Lynn Honaker said she had been contacted by our Audit team and they are working remotely. Mr. Meredith Johnson of Mr. Bruno’s team and Ms. Vanessa Duplessis have been preparing to email all the required documents and we plan to complete the Audit remotely ahead of schedule. However, if needed, we will file for an extension.

Audit Compliance Questionnaire: Ms. Kathy Lynn Honaker stated that the Audit Compliance Questionnaire emailed to the Board last Friday needed to be approved. The questionnaire is the same as in previous years and was completed by Ms. Honaker and Ms. Duplessis. The approval needs to be sent to the auditors that the Board is aware that the Algiers Development District has entered the audit. The Algiers Development District Chairman, Treasurer and Secretary are required to sign the questionnaire.

Chairman Carter asked for a motion to approve the Audit Compliance Questionnaire. A motion to approve the Audit Compliance Questionnaire was made by Rep. Mack Cormier, seconded by Mr. Mark Major. The Audit Compliance Questionnaire was approved without objection.

Old Business

2020 Algiers Fest Update: Ms. Kathy Lynn Honaker stated that due to Louisiana’s Coronavirus outbreak, all the major festivals have been rescheduled to the Fall. The Algiers Development Corporation Board will reassess the scheduling of the 2020 Algiers Fest as more information becomes available.

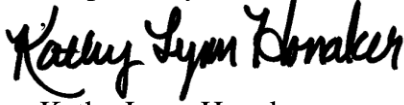
New Business

There was no new business.

Public Comments: None

Adjourn Meeting: Chairman Carter asked for a motion to adjourn. A motion to adjourn was made by Col. Del Dempsey and was seconded by Rep.Mack Cormier. Without objection, the meeting was adjourned at 10:41a.m.

Respectfully submitted,

A handwritten signature in black ink that reads "Kathy Lynn Honaker". The signature is written in a cursive, flowing style.

Kathy Lynn Honaker
Executive Director

KLH/wlg